



Circular # 351000133366

Date: 25 August 2014

From : Saudi Arabian Monetary Agency  
CC : H.E. Abdulaziz Al-Helaissi, Deputy Governor for Supervision  
To : All Banks  
Attention : Managing Directors, Chief Executive Officers and General Managers  
Subject : **Basel Committee on Banking Supervision (BCBS)  
Document regarding Liquidity Coverage Ratio Disclosure Standards**

SAMA issued through its circular # 351000058269 dated 9<sup>th</sup> March 2014 a BCBS document of January 2014, titled "Liquidity Coverage Ratio (LCR) Disclosure Standards". The objectives of the aforementioned BCBS document was to introduce disclosure requirements concerning a Bank's liquidity. This would in turn lead to improved transparency, enhanced market discipline, and reduced uncertainty in the markets with regard to liquidity.

SAMA is now issuing an implementation framework regarding the Liquidity Coverage Ratio Disclosure Standards which will become effective from 1 January 2015. This framework incorporates General and Specific Guidance Notes as well as a Prudential Reporting Template based on the aforementioned BCBS document of January 2014.

The disclosure requirements set out in this document should be applied to all Saudi banks on a consolidated basis.

The Banks should access the BCBS document from BIS website: [www.bis.org](http://www.bis.org) titled "Basel Committee on Banking Supervision - Liquidity Coverage Ratio Disclosure Standards" dated January 2014 for their reference and understanding. Also should a bank need any clarification, it should contact at the latest by 15 October 2014 myself at [akalsheikh@sama.gov.sa](mailto:akalsheikh@sama.gov.sa) or Mr. Tariq Javed at [t\\_javed@sama.gov.sa](mailto:t_javed@sama.gov.sa) and Mr. Abbas Hassan at [ahassan@sama.org.sa](mailto:ahassan@sama.org.sa). Depending on the questions raised by the banks, SAMA may decide to introduce an FAQ process.

Best regards,

**Alwaleed Alsheikh**  
*Director of Banking Supervision*